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The Bank of East Asia, Limited

東亞銀行有限公司

(Incorporated in Hong Kong with limited liability in 1918)

(Stock Code: 23)

ANNUAL GENERAL MEETING HELD ON 8TH MAY, 2015

- POLL RESULTS
- RE-DESIGNATION OF DIRECTOR

The Bank of East Asia, Limited (the “Bank”) is pleased to announce the following:

1. Results of the poll taken at the Annual General Meeting of the Bank held on 8th May, 2015 (the “2015 AGM”).
2. Re-designation of Mr. Richard LI Tzar-kai as an Independent Non-executive Director of the Bank with effect from the conclusion of the 2015 AGM.

POLL RESULTS

At the 2015 AGM, a poll was demanded by the Chairman for voting on all the proposed resolutions as set out in the Notice of 2015 AGM dated 26th March, 2015. All the resolutions were voted on by poll and were approved by shareholders of the Bank. The poll results in respect of the resolutions were as follows:

Resolutions		No. of Votes (%)	
		For	Against
Ordinary Resolutions			
1.	To adopt the Audited Accounts, the Report of the Directors and the Independent Auditor’s Report for the year ended 31 st December, 2014.	2,121,622,154 (99.99%)	231 (0.01%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
2.	To re-appoint KPMG as Auditors of the Bank and authorise the Directors to fix their remuneration.	2,118,294,641 (99.84%)	3,320,090 (0.16%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
3a.	To re-elect Mr. WONG Chung-hin as a Director.	1,589,516,862 (90.73%)	162,406,598 (9.27%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
3b.	To re-elect Mr. Kenneth LO Chin-ming as a Director.	1,524,323,137 (87.02%)	227,467,273 (12.98%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
3c.	To re-elect Mr. Eric LI Fook-chuen as a Director.	1,646,120,689 (98.53%)	24,519,121 (1.47%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			

3d.	To re-elect Mr. Valiant CHEUNG Kin-piu as a Director.	1,663,262,889 (94.95%)	88,524,521 (5.05%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
3e.	To re-elect Dr. Isidro FAINÉ CASAS as a Director.	1,581,933,334 (94.70%)	88,566,297 (5.30%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
3f.	To re-elect Mr. William DOO Wai-hoi as a Director.	1,660,879,236 (94.81%)	90,908,174 (5.19%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
3g.	To re-elect Mr. Adrian David LI Man-kiu as a Director.	1,589,404,974 (90.72%)	162,523,939 (9.28%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
3h.	To re-elect Mr. Brian David LI Man-bun as a Director.	1,653,818,301 (94.56%)	95,093,754 (5.44%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
4.	To re-designate Mr. Richard LI Tzar-kai as an Independent Non-executive Director of the Bank.	1,546,516,860 (88.28%)	205,402,251 (11.72%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
5.	To grant a general mandate to the Directors to allot, issue and deal with additional shares of the Bank.	1,539,360,297 (72.49%)	584,252,715 (27.51%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
6.	To grant a general mandate to the Directors to buy back the Bank's own shares.	2,121,458,221 (99.90%)	2,082,120 (0.10%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
7.	To extend the general mandate granted to the Directors pursuant to item 5.	1,548,904,343 (72.94%)	574,652,495 (27.06%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			

Notes:

- (1) The number of shares entitling the holders to attend and vote on the resolutions at the 2015 AGM: 2,614,510,201 shares
- (2) The number of shares entitling the holders to attend and abstain from voting in favour as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"): Nil
- (3) The number of shares of holders that are required under the Listing Rules to abstain from voting: Nil
- (4) No parties have stated their intention in the circular containing the Notice of 2015 AGM to vote against or abstain from voting on the relevant resolutions at the 2015 AGM.
- (5) KPMG (Certified Public Accountants), auditors of the Bank, acted as scrutineer for the vote-taking at the 2015 AGM. KPMG's work was limited to certain procedures requested by the Bank to agree the poll results summary prepared by the Bank to poll forms collected and provided by the Bank to KPMG. The work performed by KPMG in this respect did not constitute an assurance engagement made in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

RE-DESIGNATION OF DIRECTOR

The Bank is also pleased to announce that Mr. Richard LI Tzar-kai (“Mr. Li”) has been re-designated as an Independent Non-executive Director of the Bank with effect from the conclusion of the 2015 AGM.

Mr. Li, aged 48, was appointed a Director in 2001. Mr. Li is an Executive Director and the Chairman of PCCW Limited (“PCCW”), one of Asia’s leading companies in Information and Communications Technologies (ICT). He is also the Executive Chairman and an Executive Director of HKT Limited and HKT Management Limited, the trustee-manager of the HKT Trust. He is also the Chairman and Chief Executive of the Pacific Century Group, an Executive Director and the Chairman of Pacific Century Premium Developments Limited, the Chairman and an Executive Director of Singapore-based Pacific Century Regional Developments Limited (listed in Singapore). Save as disclosed, Mr. Li has not held any directorship in other listed public companies during the last three years.

Save as disclosed, Mr. Li does not hold any position with the Bank or with other members of the Bank Group. Mr. Li has not entered into any service contract with the Bank.

Mr. Li is a Member of the Center for Strategic and International Studies’ International Councillors’ Group in Washington, D.C., and a Member of the Global Information Infrastructure Commission. Mr. Li was awarded the Lifetime Achievement Award by the Cable & Satellite Broadcasting Association of Asia in November 2011.

Mr. Li is not connected with any Directors, Senior Management and Substantial Shareholders of the Bank, save that Dr. the Hon. Sir David Li Kwok-po, Chairman & Chief Executive of the Bank, is an independent non-executive director of PCCW. As at the Latest Practicable Date, the Bank did not have a Controlling Shareholder.

In accordance with the Articles of Association, Mr. Li retired as a Director at the 2014 AGM and was re-elected for a term of not more than approximately three years expiring at the conclusion of the annual general meeting of the Bank held in the third year following the year of his appointment and on expiration of his term he shall be deemed a retiring Director and eligible for re-appointment. The fees payable to the Directors are determined by the Board with reference to market trends. Mr. Li receives a Director’s fee of HK\$300,000 per annum.

As at 7th May, 2015, Mr. Li was deemed to be interested in 600 (0.00002%) shares of the Bank which were held by PineBridge Investments LLC (“PBI LLC”) in its capacity as an investment manager. PBI LLC is an indirect subsidiary of Chiltonlink Limited which is 100% owned by Mr. Li.

There is no information relating to Mr. Li that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Save as disclosed herein, there are no other matters relating to Mr. Li’s re-designation that need to be brought to the attention of the Shareholders.

The Bank would like to express its gratitude to Mr. Li for his contributions to the Bank during his tenure as a Non-executive Director, and also its warmest welcome to him upon assuming his new role on the Board.

For and on behalf of
The Bank of East Asia, Limited
Alson LAW Chun-tak
Company Secretary

Hong Kong, 8th May, 2015

Following the conclusion of the 2015 AGM, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po[#] (Chairman & Chief Executive), Professor Arthur LI Kwok-cheung* (Deputy Chairman), Dr. Allan WONG Chi-yun** (Deputy Chairman), Mr. WONG Chung-hin**, Mr. Aubrey LI Kwok-sing*, Mr. Winston LO Yau-lai**, Tan Sri Dr. KHOO Kay-peng**, Mr. Richard LI Tzar-kai**, Mr. Kenneth LO Chin-ming**, Mr. Eric LI Fook-chuen*, Mr. Stephen Charles LI Kwok-sze*, Mr. William DOO Wai-hoi**, Mr. KUOK Khoon-ean**, Mr. Valiant CHEUNG Kin-piu**, Dr. Isidro FAINÉ CASAS*, Dr. Peter LEE Ka-kit*, Mr. Adrian David LI Man-kiu[#] (Deputy Chief Executive) and Mr. Brian David LI Man-bun[#] (Deputy Chief Executive).

[#] Executive Director

* Non-executive Director

** Independent Non-executive Director